

**MINUTES OF MEETING OF THE
BOARD OF COMMISSIONERS**

JULY 26, 2022

**THE STATE OF TEXAS
COUNTY OF FORT BEND**

FORT BEND COUNTY EMERGENCY SERVICES DISTRICT NO. 4

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The Board of Commissioners (the "Board" or the "Commissioners") of Fort Bend County Emergency Services District No. 4 (the "District") met in special session, open to the public, at 30626 Fifth Street, Fulshear, Texas 77441, the regular meeting place of the District, on Tuesday, July 26, 2022, at 12:00 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Daniel McJunkin	President
Ed Krenek	Vice President
Tommy Kuykendall	Secretary
Kim Stacy	Treasurer
Robert Pechukas	Assistant Secretary/Treasurer

All members of the Board were present, except Commissioner Pechukas, thus constituting a quorum. The following District employees were in attendance: Fire Chief Herc Meier; Ms. Brandi Crone, Chief Operations Officer ("COO"); and Ms. Karol Bone, Administrative Assistant. Also in attendance were District consultants: Ms. Regina D. Adams and Ms. Sholeh Abedinzadeh (via teleconference), attorneys, and Ms. Raechel Rodriguez (via teleconference), legal assistant, of Radcliffe Bobbitt Adams Polley PLLC (the "Attorney" or "RBAP"), attorney for the District; and Mr. Bill Blich of Blich Associates, Inc. ("Blich"), financial advisor for the District.

WHEREUPON, the meeting was called to order at 12:08 p.m. and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

PUBLIC COMMENT

There was no public comment.

CONSIDER REQUEST TO TRUIST BANK ("TRUIST") TO MODIFY TERM OF PROPOSED 2022 REAL ESTATE IMPROVEMENT LOAN (THE "2022 LOAN")

Mr. Blich reviewed with the Board the updated 10, 15 and 20-year debt service schedules related to the 2022 Loan which was scheduled to close on Friday, July 29, 2022. Mr. Blich then explained to the Board his reasoning for recommending the 20-year term, noting inflation concerns, the District's ability to maintain operating reserves and allowance for a higher operations and maintenance tax rate component for future staffing and growth.

Mr. Blich then answered various questions from the Commissioners regarding the term options for the 2022 Loan and debt service schedules. Mr. Blich reminded the Board that he did not recommend the 10-year term. A discussion ensued regarding the use of the funds, including the timeline for utilizing such funds for fire station construction.

Ms. Crone then relayed to the Board Commissioner Pechukas' opinions regarding the term options for the 2022 Loan. Discussion further ensued.

Commissioner Stacy stated that she preferred the 10-year term due to lower interest payments and the shorter period within which to accumulate interest. An extensive discussion ensued regarding all debt service terms and the impacts each term could have on the District.

Mr. Blich exited the meeting at this time.

Commissioners Kuykendall and McJunkin agreed that the District should proceed with the 20-year term which was previously approved when Truist's bid was accepted. Commissioner Krenek noted he could see both sides of the issue. No action was taken on the matter.

Upon motion by Commissioner Stacy, seconded by Commissioner Krenek, after full discussion and the question being put to the Board, the Board voted unanimously to adjourn the Board meeting at 1:29 p.m.

PASSED, APPROVED, AND ADOPTED this 16th day of August, 2022.

(DISTRICT SEAL)

Asst. 
Secretary, Board of Commissioners

